

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cebu Air, Inc. CEB

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules*

Name of Reporting Person	Lance Y. Gokongwei
Relationship of Reporting Person to Issuer	Director, Chairman

Description of the Disclosure

We are re-filing the attached SEC Form 23-B (Statement of Changes in the Beneficial Ownership of Securities) of Mr. Lance Y. Gokongwei as filed with the Securities and Exchange Commission.

Filed on behalf by:

Name	Anne Romadine Tieng
Designation	Vice-President for Legal Affairs and Corporate Secretary

COVER SHEET

						1	5	4	6	7	5
--	--	--	--	--	--	---	---	---	---	---	---

SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

Atty. Anne Romadine P. Tieng
Corporate Secretary

(Contact Person)

(632) 8802-7000

(Company Telephone Number)

1	2
---	---

Month

3	1
---	---

Day

(Fiscal Year)

2	3	-	B	
---	---	---	---	--

(Form Type)

third Friday of May

third Friday of May

Month Day

(Annual Meeting)

Statement of Changes in Beneficial Ownership of Securities

**Issuer of securities under SEC-CFD
Order No. 237 Series of 2010**

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document ID

Cashier

Cashier

STAMPS

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

FORM 23-B

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person		2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)				
GOKONGWEI LANCE Y.		CEBU AIR, INC. (CEB)		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)				
(Last) (First) (Middle)		3. Tax Identification Number	5. Statement for Month/Year					
Cebu Pacific Building, Domestic Road		116-312-586	April 2023					
(Street)		4. Citizenship	6. If Amendment, Date of Original (Month/Year)	CHAIRMAN				
Brgy. 191 Zone 20, Pasay City, NCR, 1301		FILIPINO	N.A.					
(City) (Province) (Postal Code)								
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		No. of Shares	(A) or (D)	Price	% (Note 1)	Number of Shares		
- Balance -		921,568						
Common shares	4/18/2023	7,600	A	39.95				
Common shares	4/18/2023	77,500	A	40.00				
					0.1627%	1,006,668	6,668 (D) and 1,000,000 (I)	Held under PCD Nominee Corp.

Note 1: Based on total outstanding common shares of 618,577,067

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N.A.												

Explanation of Responses:

Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

COMMON SHARES - CEBU AIR, INC.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name: Lance Y. Gokongwei
- b. Residence or business address: 43/F Robinsons Equitable Tower, ADB Avenue corner Poveda St., Ortigas Center, Pasig City
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted: CHAIRMAN - CEBU AIR, INC. - Cebu Pacific Building, Domestic Road, Brgy. 191 Zone 20, Pasay City, NCR, 1301
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case: NO
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking: NO
- f. Citizenship: Filipino

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer:

Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer: Yes, the purchase of additional securities of the issuer.
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries: None
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries: None
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board: None
- e. Any material change in the present capitalization or dividend policy of the issuer: None
- f. Any other material change in the issuer's business or corporate structure: None
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person: None
- h. Causing a class of securities of the issuer to be delisted from a securities exchange: None
- i. Any action similar to any of those enumerated above: None

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group. 1,006,668 shares

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared. 1,006,668 shares
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected. PLEASE SEE SEPARATE SHEET.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified. NONE
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. NO

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer -


Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. NONE

Item 6. Material to be Filed as Exhibits -

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3: N/A
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5. N/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Pasay on 26 April 2023.

By: 
(Signature of Reporting Person)
LANCE Y. GOKONGWEI
DIRECTOR, CHAIRMAN
CEBU AIR, INC.
(Name/Title)

TRANSACTIONS FOR THE PAST 60 DAYS

Identity of the Person who effected the transaction	Date of transaction	Amount of securities involved	Price per share	How the Transaction was Effected
Lance Y. Gokongwei	31-Mar-23	101,900 total common shares	(i) 40,200 shares at 41.2500 per share; (ii) 2,200 shares at 41.3000 per share; and (iii) 59,500 shares at 41.5000 shares	Through a PSE-accredited online broker
	3-Apr-23	107,300 total common shares	(i) 3,900 shares at 41.4000 per share; (ii) 41,400 shares at 41.5000 per share; (iii) 2,800 shares at 41.5500 per share; (iv) 53,900 shares at 41.6000 per share; and (v) 5,300 shares at 41.6500 per share	Through a PSE-accredited online broker
	4-Apr-23	183, 900 total common shares	(i) 108,600 shares at 41.6000 per share; and (ii) 75,300 shares at 41.6500 per share	Through a PSE-accredited online broker
	5-Apr-23	17,300 total common shares	(i) 600 shares at 41.2000 per share; (ii) 100 shares at 41.3500 per share; (iii) 1,700 shares at 41.4000 per share; (iv) 100 shares at 41.4500 per share; (v) 500 shares at 41.5000 per share; (vi) 200 shares at 41.6000 per share; and (vii) 14,100 shares at 41.6500 per share.	Through a PSE-accredited online broker
	12-Apr-23	150,000 total common shares	150,000 shares at 41.0000 per share	Through a PSE-accredited online broker
	12-Apr-23	87,100 total common shares	(i) 14,500 shares at 40.7000 per share; (ii) 22,600 shares at 40.80000 per share; (iii) 200 shares at 40.9500 per share; (iv) 49,800 shares at 41.0000 per share	Through a PSE-accredited online broker
	13-Apr-23	252,500 total common shares	(i) 100,000 shares at 40.0000 per share; (ii) 152,500 shares at 40.7000 per share	Through a PSE-accredited online broker
	17-Apr-23	14,900 total common shares	(i) 9,900 shares at 39.8000 per share; (ii) 5,000 shares at 40.0000 per share	Through a PSE-accredited online broker