

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 11, 2022
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
Level 4 Unit 4030-4031, Robinsons Galleria Cebu, General Maxilom Avenue cor. Sergio Osmena Boulevard, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 8802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	616,189,811
Convertible Preferred Shares	314,168,257

11. Indicate the item numbers reported herein
9

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cebu Air, Inc. CEB

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release – Cebu Pacific Q2 revenues jump 337% from year ago

Background/Description of the Disclosure

Please be informed that Cebu Air, Inc. is releasing to the press the attached statement regarding its 2nd Quarter 2022 Financial Statements.

Other Relevant Information

N/A

Filed on behalf by:

Name	Anne Romadine Tieng
Designation	Vice-President for Legal Affairs and Corporate Secretary

COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

Atty. Anne Romadine P. Tieng
Corporate Secretary

(Contact Person)

(632) 802-7000

(Company Telephone Number)

1	2
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Month

(Fiscal Year)

3	1
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Day

1	7	-	C	
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(Form Type)

third Friday of May

third Friday of May

Month
Day

(Annual Meeting)

PSE Disclosures

**Issuer of securities under SEC-CFD
Order No. 237 Series of 2010**

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document ID

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CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **11 August 2022**
(Date of Report)
2. SEC Identification No. **154675**
3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines**
(Province, country or other jurisdiction of incorporation)
6. (SEC Use Only)
Industry Classification Code:
7. **Level 4 Unit 4030-4031, Robinsons Galleria Cebu, General Maxilom Avenue cor. Sergio Osmena Boulevard, Cebu City**
(Address of principal office)
- 6000**
(Postal Code)
8. **(632) 8802-7000**
(Issuer's Tel. No., including area code)
9. **NA**
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

616,189,811

Convertible Preferred

314,168,257

SEC FORM 17-C

CEBU AIR, INC.

11. Item 9 – Other Events

Please see attached the following filed by Cebu Air, Inc. with the Philippine Stock Exchange on August 11, 2022:

1. PSE Disclosure Form 4-31 – Press Release: Cebu Pacific Q2 revenues jump 337% from year ago

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cebu Air, Inc.

(Issuer)

August 11, 2022

(Date)



ANNE ROMADINE P. TIENG

Corporate Secretary

(Signature and Title)

Cebu Pacific Q2 revenues jump 337% from year ago

Cebu Air, Inc. (PSE: CEB), the Philippines' leading carrier, saw its revenue for the second quarter increase by 337% to P13.97 billion from P3.2 billion in the same period in 2021, as it operated more flights and flew more passengers after travel restrictions eased.

Revenue growth was driven primarily by strong recovery in the passenger and ancillary business which grew 644% and 572% year-on-year, respectively. Similarly, the cargo business sustained its growth with a 15% increase to P1.7 billion vs last year on the back of higher cargo volumes.

Seat load factor of 77% was 21 pts higher than last year's 56%. The improvement in load factor resulted from the network recovery driven by the domestic market where passengers flown increased 562% yoy while flights grew 350% yoy.

CEB's international network has also started to recover as travel requirements of other Southeast Asian countries such as Singapore and Thailand eased. CEB also expanded its network as it resumed flights to Hanoi, Bali, and Taiwan in the second quarter.

Total operating expenses totaled P16.8 billion, 86% higher year on year despite 323% more flights. Fuel was the biggest contributor to expenses due to the steep hike in jet fuel prices. Nevertheless, net loss narrowed to P1.9 billion from P6.5 billion last year. Positive EBITDA of P453M was also recorded, a 121% jump from negative P2.1B last year.

"Amidst the risks posed by expensive jet fuel, peso depreciation and interest rate hikes, CEB remains cautiously optimistic that we can turn the tide soon as domestic demand looks robust and international borders continue to reopen. We continue to stay true to our commitment of providing accessible air transport service for everyone." said CEB CFO, Mark Cezar.

CERTIFICATION

I, Anne Romadine P. Tieng , Corporate Secretary of Cebu Air, Inc. (“the Corporation”) with SEC registration number 154675 and with principal office address at Level 4 Unit 4030-4031, Robinsons Galleria Cebu, General Maxilom Avenue cor. Sergio Osmena Boulevard, Cebu City hereby state under oath that:

1. On behalf of the Corporation, I have caused this SEC Form 17-C to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. The Corporation will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand this August 11, 2022 at Pasay City, Philippines.



ANNE ROMADINE P. TIENG
Corporate Secretary

SUBSCRIBED AND SWORN to before me this August 11, 2022 at Pasay City, affiant exhibiting to me her Tax Identification with no. 189-689-103.

Doc No. 149;
Page No. 31;
Book No. II;
Series of 2022.



ATTY. ANGEL S. TRISTEZA

Commission No. 20-21

Notary for Pasay City

ROLL NO. 71193

PTR No. 7682201/ 01-11-2022/ Pasay City

IBP No. 166118/ 10-21-2021/ Cagayan