

Is there financing assistance offered for the Cadet Pilot program?

Cebu Pacific had partnered with Bank of the Philippines Island “BPI” for loan offers exclusive for the Cadet Pilot program. Cadet applicants should successfully pass the selection process. Furthermore, the loan offers of BPI may be availed by the sponsors (parent/ guardian) of the cadet applicant.

What type of loans can be availed from BPI?

Sponsors of cadet applicants may opt to apply for a BPI Personal Loan or a BPI Property Equity Loan.

A. BPI PERSONAL LOAN**1. What is Personal Loan?**

A multipurpose cash loan that can be availed to fund any immediate personal need or life project.

2. What are the common loan purposes in availing of a Personal Loan?

Common loan purposes: finance your child’s education, home improvement, medical expenses, funding of business expansion, or travel.

3. What are the product benefits in availing of a Personal Loan?

- Collateral-free multi-purpose cash loan
- Easy to apply
- Use the funds as needed
- Affordable monthly add-on rates
- Considers individual borrowers
- Avail exclusive discounts and services

4. What are the product features of a Personal Loan?

Loan Amount	Php20,000 up to Php3,000,000
Loan Multiple	Loan up to 3X the gross monthly income
Interest Rate	1.20% add-on-rate per month
Loan Tenor	Flexible payment terms to choose from: 12, 18, 24, 30, 36 months
Disbursement and Repayment	<ul style="list-style-type: none"> • Cash from the loan will be directly credited to the nominated BPI deposit account • Monthly repayment will be auto debited from the nominated BPI deposit account
Fees & Charges	<ul style="list-style-type: none"> a. Processing Fee – Php1,500 b. Late Payment – 5% per month of the unpaid due amount c. Documentary Stamp Tax – Php1.50 for every Php200 of loan higher than Php250K d. No Pre-termination Service Fee if the loan is paid off earlier than the maturity

5. What are the loan requirements?

EMPLOYED	SELF-EMPLOYED
Accomplished Application Form	
Valid IDs with signature	
3 consecutive months original pay slip or Income Tax Return (latest ITR)	3 years audited financial statements, latest ITR, DTI/SEC Business Certificate

6. How to apply for a Personal Loan?

- Submit income documents, signed BPI application form, and valid ID via the exclusive BPI Personal Loan- CEB PAC QR Code.
- Once approved, sign the loan documents (Promissory Note with Disclosure Statement and Amortization Schedule)
- Get the loan proceeds through the nominated BPI account

7. Who can we reach out to if there are inquiries about the product or the application?

Loan applicants may send inquiries to this email address (grpl@bpi.com.ph) for the Cadet Pilot Program. Subject of the email-- Cadet Pilot Inquiry: <Name of Customer>

B. BPI PROPERTY EQUITY LOAN

1. What is Property Equity Loan?

This is a type of housing loan where in customer may get access to additional funds from mortgaging an existing real estate property.

2. What are the common loan purposes in availing of a Property Equity Loan?

- Use the property for multi-purpose funds
- Educational expenses
- Medical expenses
- Travel fund

3. What are the product benefits in availing of a Property Equity Loan?

- Reliable - Start your new housing loan journey with BPI and our team will guide you every step of the way
- Affordable - Enjoy low rates and flexible payment terms up to 5 years
- Easy to Apply - Apply through any BPI branch nationwide or through the bank's accredited brokers & developers
- Considers co-borrower arrangement - Gain higher loan amount with the co-borrower arrangement

4. What are the product features of a Property Equity Loan?

Loan Amount	Minimum loan amount is P400,000 Maximum loan amount is 80% of the appraised value of the property
Loan Multiple	Depends on the maximum loan amount
Interest Rate	7.00% fixed for 1 year 7.25% fixed for 2 years 7.75% fixed for 3 years 8.00% fixed for 4 years 8.25% fixed for 5 years
Loan Tenor	
Disbursement and Repayment	<ul style="list-style-type: none">Cash from the loan will be directly credited to the joint "And" BPI Deposit account of the borrowers or other bank preferred by borrower

	<ul style="list-style-type: none"> Monthly repayment will be auto debited from the nominated BPI deposit account
Fees & Charges	<p>Estimated 2.3% to 2.5% bank fees from the total contra which covers the following:</p> <ul style="list-style-type: none"> Registration fee Appraisal Fee (P5,500) Processing Fee Documentary Stamp Tax – remitted to BIR Notarial Fees

5. What are the loan requirements?

A. LOCALLY EMPLOYED

- Latest COE
- Latest 3 months pay slip
- Latest ITR
- Authorization letter to verify employment
 - a. Other Income Docs
Bank statements of payroll account, with authorization letter to verify
 - b. Commission-Based
Certificate of employment stating commissions received prior year/months/period and Commissions Receivable, if any
Bank statement where commission is credited, with authorization letter to verify
 - c. Foreigners
Filipino spouse to act as primary borrower

B. PENSIONER

- Certificate of Pension, with authorization letter to verify
- Bank statements of pension account, with authorization letter to verify
- SSN

C. OFW

- Latest Contract, with authorization letter to verify
- Proof of bank remittance, with authorization letter to verify
- Details of crewing manager for seafarers
- Attorney-in-Fact / loan administrator (preferably a next of kin); full name, contact details, mailing address and valid government IDs

D. SELF-EMPLOYED

- Valid DTI Registration or Mayor's Permit
- Latest ITR with audited financial statements
- Working account (6mos) with authorization letter to verify
- Trade references with complete contact information (business name, complete address, contact person, business phone number) * Major suppliers (at least 3) * Major clients (at least 3)
- Authorization letter to conduct trade verification
 - a. Additional for part owners of a Partnership/Corporation:
 - Individual ITR
 - Payroll account where claimed salaries are credit, with authorization letter to verify
 - b. Additional for rental properties:
 - Copy of TCTs/CCTs
 - Copy of valid and notarized lease contracts
 - Additional for transport business:

- Copy of LTFRB franchise decision of all units
- Copy of OR and CR of all units
- Authorization letter to conduct franchise verification with LTFRB
- Copy of valid ID of franchise owner

E. PRACTICING PROFESSIONAL

- Working account with authorization letter to verify
- Latest ITR with audited financial statements
- Clinic/office address with complete contact details (as applicable)

COLLATERAL DOCUMENTS

- Photocopy of Owner's Duplicate Copy of the Condominium Certificate of Title or Transfer Certificate of Title (as applicable)
- Photocopy of the updated Tax Declaration, Tax Clearance, Tax Receipt
- Signed Authorization Letter for Tax Mapping and Inspection of Property (for properties in secondary market)
- Non-refundable appraisal fee of Php 5,000 (inclusive of title verification)
- Statement of Account or Quotation sheet signifying the loan purpose: Education, Medical or Travel

6. How to apply for a Property Equity Loan?

- Completely fill-out the housing loan online application form in this link: Apply for a BPI Housing Loan | BPI (bpiloans.com)
- Submit the requirements. The loan application will be reviewed and processed.
- If your application is approved, you will receive an SMS notification and will be asked to visit the branch or a Loans Business Center.
- Sign the loan documents by visiting any BPI branch nationwide. Receive the loan proceeds in your BPI deposit account or an MC deposit to your preferred bank.

7. Who can we reach out to if there are inquiries about the product or the application?

Loan applicants may send inquiries to this email address to Maria Chiradee "Chie" Avancena (mccavancena@bpi.com.ph) for the Cadet Pilot Program. Subject of the email-- Cadet Pilot Inquiry: <Name of Customer>