

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 28, 2023
2. SEC Identification Number  
154675
3. BIR Tax Identification No.  
948-229-000
4. Exact name of issuer as specified in its charter  
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation  
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Level 4 Unit 4030-4031, Robinsons Galleria Cebu, General Maxilom Avenue cor.  
SergioOsmena Boulevard, Cebu City  
Postal Code  
6000
8. Issuer's telephone number, including area code  
(632) 8802-7000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class   | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-----------------------|---|
| Common                | 618,131,067   |
| Convertible Preferred | 313,554,001   |

11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Cebu Air, Inc.

## CEB

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Press Release

### Background/Description of the Disclosure

Please be informed that Cebu Air, Inc. is releasing to the press the attached titled "Cebu Pacific generates P56.8 billion Revenues for 2022, up 261% from Year-Ago"

### Other Relevant Information

N/A

### Filed on behalf by:

|                    |  |
|--------------------|--|
| <b>Name</b>        | Anne Romadine Tieng                                      |
| <b>Designation</b> | Vice-President for Legal Affairs and Corporate Secretary |

## COVER SHEET

|  |  |  |  |  |  |   |   |   |   |   |   |
|--|--|--|--|--|--|---|---|---|---|---|---|
|  |  |  |  |  |  | 1 | 5 | 4 | 6 | 7 | 5 |
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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

**Atty. Anne Romadine P. Tieng**  
**Corporate Secretary**

(Contact Person)

**(632) 802-7000**

(Company Telephone Number)

|   |   |   |   |
|---|---|---|---|
| 1 | 2 | 3 | 1 |
|---|---|---|---|

Month Day  
(Fiscal Year)

|   |   |   |   |  |
|---|---|---|---|--|
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(Form Type)

**third Friday of May**

| Month            | Day |
|------------------|-----|
| (Annual Meeting) |     |

## PSE Disclosures

**Issuer of securities under SEC-CFD  
Order No. 237 Series of 2010**

(Secondary License Type, If Applicable)

[illegible]

Dept. Requiring this Doc.



Total No. of Stockholders

\_\_\_\_\_

Amended Articles Number/Section

### Total Amount of Borrowings

|  |  |
|--|--|
|  |  |
|--|--|

Domestic

11/11/2011

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

[illegible]

Document ID

LCU

Cashier

## STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC Form 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **28 March 2023**  
(Date of Report)
2. SEC Identification No. **154675** 3. BIR TIN: **948-229-000**
4. **CEBU AIR, INC.**  
(Exact name of issuer as specified in its charter)
5. **Cebu City, Philippines**  
(Province, country or other jurisdiction of incorporation)
6.  (SEC Use Only)  
Industry Classification Code:
7. **Level 4 Unit 4030-4031, Robinsons Galleria Cebu, General Maxilom Avenue cor. Sergio Osmena Boulevard, Cebu City**  
(Address of principal office) **6000**  
(Postal Code)
8. **(632) 8802-7000**  
(Issuer's Tel. No., including area code)
9. **NA**  
(Former name or former address, if changed since last report)
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**Common**

**618,131,067**

**Convertible Preferred**

**313,554,001**

**SEC FORM 17-C**

**CEBU AIR, INC.**

**11. Item 9 – Other Events**

Please see attached Press Release by Cebu Air, Inc. (CEB) to be simultaneously filed with the Philippine Stock Exchange on March 28, 2023.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Cebu Air, Inc.**  
(Issuer)



**ANNE ROMADINE P. TIENG**  
**Corporate Secretary**  
(Signature and Title)

**March 28, 2023**  
(Date)



Cebu Air, Inc.  
Cebu Pacific Building  
Domestic Airport Road  
Pasay City 1301, Philippines  
[cebupacificair.com](http://cebupacificair.com)

## **Cebu Pacific generates P56.8 billion Revenues for 2022, up 261% from Year-Ago**

Cebu Pacific (PSE: CEB), the Philippines' leading carrier, recorded a 261% increase in revenues to P56.8 billion in 2022 from the previous year.

Passenger business led the steep recovery with growth of 459% year on year to P35.1 billion, on the back of higher travel demand, both domestically and internationally, coupled with the easing of various travel regulations.

While 2022 brought optimism on the demand front, CEB's profitability remained challenged by the economic environment, as jet fuel prices spiked and the peso depreciated versus the dollar.

Amidst these headwinds, CEB's EBITDA returned to positive territory at P664 million from 2021's negative P8.8 billion. Net loss narrowed to P14 billion in 2022 from P24.9 billion the previous year, and operating loss reduced to P11.4 billion, about half of previous year.

The airline's recovery accelerated during the fourth quarter of 2022. Total revenues up 192% year on year to P19.2 billion. Net loss reduced from P2.9B Q4 to P1.9 billion, and operating loss decreased significantly, from P4.3 billion Q4 of 2021 to P232 million in 2022.

Despite facing unprecedented headwinds, CEB is confident in its ability to overcome them while remaining true to its commitment to enable everyone to fly. "CEB is ready to move forward with optimism and confidence as we transition from recovery to growth mode. We remain committed to enabling everyone to fly and look forward to welcoming even more passengers onboard in the coming months." said Mike Szucs, CEO of Cebu Pacific.

## CERTIFICATION

I, Anne Romadine P. Tieng , Corporate Secretary of Cebu Air, Inc. ("the Corporation") with SEC registration number 154675 and with principal office address at Level 4 Unit 4030-4031, Robinsons Galleria Cebu, General Maxilom Avenue cor. Sergio Osmena Boulevard, Cebu City hereby state under oath that:

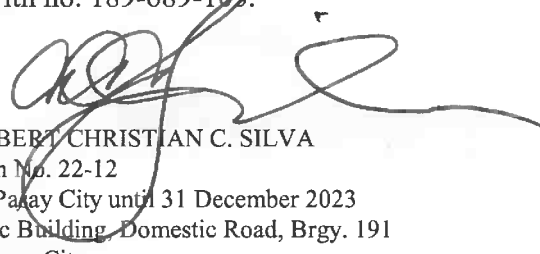
1. On behalf of the Corporation, I have caused this SEC Form 17-C to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. The Corporation will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of a filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand this March 28, 2023 at Pasay City, Philippines.

  
**ANNE ROMADINE P. TIENG**  
Corporate Secretary

SUBSCRIBED AND SWORN to before me this March 28, 2023 at Pasay City, affiant exhibiting to me her Tax Identification with no. 189-689-103.

Doc No. 191;  
Page No. 40;  
Book No. 1,  
Series of 2023.

  
ATTY. ALBERT CHRISTIAN C. SILVA  
Commission No. 22-12  
Notary for Pasay City until 31 December 2023  
Cebu Pacific Building, Domestic Road, Brgy. 191  
Zone 20, Pasay City  
Roll No. 63310  
PTR No. 8060374/ 01-11-2023/ Pasay City  
IBP No. 180340/ 11-23-2022/ RSM Chapter